

(Official Form 1) (12/03)

|  |                                     |   |                          |                             |                              |                               |                              |                               |                                     |                                     |                          |                                     |                          |                          |                          |                          |                          |  |
|--|-------------------------------------|---|--------------------------|-----------------------------|------------------------------|-------------------------------|------------------------------|-------------------------------|-------------------------------------|-------------------------------------|--------------------------|-------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--|
| FORM B1<br>United States Bankruptcy Court<br>Northern District of Illinois   |                                     | Voluntary Petition  |                          |                             |                              |                               |                              |                               |                                     |                                     |                          |                                     |                          |                          |                          |                          |                          |  |
| Name of Debtor (if individual, enter Last, First, Middle):<br><b>Wood Floor Home Center Co., Inc.</b>  |                                     | Name of Joint Debtor (Spouse) (Last, First, Middle):  |                          |                             |                              |                               |                              |                               |                                     |                                     |                          |                                     |                          |                          |                          |                          |                          |  |
| All Other Names used by the Debtor in the last 6 years (include married, maiden, and trade names):   |                                     | All Other Names used by the Joint Debtor in the last 6 years (include married, maiden, and trade names):  |                          |                             |                              |                               |                              |                               |                                     |                                     |                          |                                     |                          |                          |                          |                          |                          |  |
| Last four digits of Soc. Sec. No. / Complete EIN or other Tax I.D. No. (if more than one, state all):<br><b>36-3763442</b>   |                                     | Last four digits of Soc. Sec. No. / Complete EIN or other Tax I.D. No. (if more than one, state all):   |                          |                             |                              |                               |                              |                               |                                     |                                     |                          |                                     |                          |                          |                          |                          |                          |  |
| Street Address of Debtor (No. & Street, City, State & Zip Code):<br><b>715 Concorde Dr.<br/>Highland Park, IL 60035</b>  |                                     | Street Address of Joint Debtor (No. & Street, City, State & Zip Code):  |                          |                             |                              |                               |                              |                               |                                     |                                     |                          |                                     |                          |                          |                          |                          |                          |  |
| County of Residence or of the Principal Place of Business: <b>Lake</b>   |                                     | County of Residence or of the Principal Place of Business:  |                          |                             |                              |                               |                              |                               |                                     |                                     |                          |                                     |                          |                          |                          |                          |                          |  |
| Mailing Address of Debtor (if different from street address):  |                                     | Mailing Address of Joint Debtor (if different from street address):   |                          |                             |                              |                               |                              |                               |                                     |                                     |                          |                                     |                          |                          |                          |                          |                          |  |
| Location of Principal Assets of Business Debtor (if different from street address above):  |                                     |   |                          |                             |                              |                               |                              |                               |                                     |                                     |                          |                                     |                          |                          |                          |                          |                          |  |
| <b>Information Regarding the Debtor (Check the Applicable Boxes)</b>   |                                     |   |                          |                             |                              |                               |                              |                               |                                     |                                     |                          |                                     |                          |                          |                          |                          |                          |  |
| Venue (Check any applicable box) <p><input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.</p> <p><input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.</p>   |                                     |   |                          |                             |                              |                               |                              |                               |                                     |                                     |                          |                                     |                          |                          |                          |                          |                          |  |
| Type of Debtor (Check all boxes that apply) <p><input type="checkbox"/> Individual(s)      <input type="checkbox"/> Railroad<br/> <input checked="" type="checkbox"/> Corporation      <input type="checkbox"/> Stockbroker<br/> <input type="checkbox"/> Partnership      <input type="checkbox"/> Commodity Broker<br/> <input type="checkbox"/> Other      <input type="checkbox"/> Clearing Bank</p>   |                                     | Chapter or Section of Bankruptcy Code Under Which the Petition is Filed (Check one box) <p><input checked="" type="checkbox"/> Chapter 7      <input type="checkbox"/> Chapter 11      <input type="checkbox"/> Chapter 13<br/> <input type="checkbox"/> Chapter 9      <input type="checkbox"/> Chapter 12<br/> <input type="checkbox"/> Sec. 304 - Case ancillary to foreign proceeding</p> |                          |                             |                              |                               |                              |                               |                                     |                                     |                          |                                     |                          |                          |                          |                          |                          |  |
| Nature of Debts (Check one box) <p><input type="checkbox"/> Consumer/Non-Business      <input checked="" type="checkbox"/> Business</p>  |                                     | Filing Fee (Check one box) <p><input checked="" type="checkbox"/> Full Filing Fee attached<br/> <input type="checkbox"/> Filing Fee to be paid in installments (Applicable to individuals only.) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form No. 3.</p>              |                          |                             |                              |                               |                              |                               |                                     |                                     |                          |                                     |                          |                          |                          |                          |                          |  |
| Chapter 11 Small Business (Check all boxes that apply) <p><input type="checkbox"/> Debtor is a small business as defined in 11 U.S.C. § 101<br/> <input type="checkbox"/> Debtor is and elects to be considered a small business under 11 U.S.C. § 1121(e) (Optional)</p>  |                                     | THIS SPACE IS FOR COURT USE ONLY  |                          |                             |                              |                               |                              |                               |                                     |                                     |                          |                                     |                          |                          |                          |                          |                          |  |
| Statistical/Administrative Information (Estimates only) <p><input type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors.<br/> <input checked="" type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.</p>   |                                     |   |                          |                             |                              |                               |                              |                               |                                     |                                     |                          |                                     |                          |                          |                          |                          |                          |  |
| Estimated Number of Creditors <table style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center;">1-15</td> <td style="text-align: center;">16-49</td> <td style="text-align: center;">50-99</td> <td style="text-align: center;">100-199</td> <td style="text-align: center;">200-999</td> <td style="text-align: center;">1000-over</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table>  |                                     | 1-15  | 16-49                    | 50-99                       | 100-199                      | 200-999                       | 1000-over                    | <input type="checkbox"/>      | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |                          |                          |                          |                          |  |
| 1-15   | 16-49                               | 50-99   | 100-199                  | 200-999                     | 1000-over                    |                               |                              |                               |                                     |                                     |                          |                                     |                          |                          |                          |                          |                          |  |
| <input type="checkbox"/>   | <input checked="" type="checkbox"/> | <input type="checkbox"/>  | <input type="checkbox"/> | <input type="checkbox"/>    | <input type="checkbox"/>     |                               |                              |                               |                                     |                                     |                          |                                     |                          |                          |                          |                          |                          |  |
| Estimated Assets <table style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center;">\$0 to \$50,000</td> <td style="text-align: center;">\$50,001 to \$100,000</td> <td style="text-align: center;">\$100,001 to \$500,000</td> <td style="text-align: center;">\$500,001 to \$1 million</td> <td style="text-align: center;">\$1,000,001 to \$10 million</td> <td style="text-align: center;">\$10,000,001 to \$50 million</td> <td style="text-align: center;">\$50,000,001 to \$100 million</td> <td style="text-align: center;">More than \$100 million</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table> |                                     | \$0 to \$50,000   | \$50,001 to \$100,000    | \$100,001 to \$500,000      | \$500,001 to \$1 million     | \$1,000,001 to \$10 million   | \$10,000,001 to \$50 million | \$50,000,001 to \$100 million | More than \$100 million             | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |  |
| \$0 to \$50,000  | \$50,001 to \$100,000               | \$100,001 to \$500,000  | \$500,001 to \$1 million | \$1,000,001 to \$10 million | \$10,000,001 to \$50 million | \$50,000,001 to \$100 million | More than \$100 million      |                               |                                     |                                     |                          |                                     |                          |                          |                          |                          |                          |  |
| <input checked="" type="checkbox"/>  | <input type="checkbox"/>            | <input type="checkbox"/>  | <input type="checkbox"/> | <input type="checkbox"/>    | <input type="checkbox"/>     | <input type="checkbox"/>      | <input type="checkbox"/>     |                               |                                     |                                     |                          |                                     |                          |                          |                          |                          |                          |  |
| Estimated Debts <table style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center;">\$0 to \$50,000</td> <td style="text-align: center;">\$50,001 to \$100,000</td> <td style="text-align: center;">\$100,001 to \$500,000</td> <td style="text-align: center;">\$500,001 to \$1 million</td> <td style="text-align: center;">\$1,000,001 to \$10 million</td> <td style="text-align: center;">\$10,000,001 to \$50 million</td> <td style="text-align: center;">\$50,000,001 to \$100 million</td> <td style="text-align: center;">More than \$100 million</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table>  |                                     | \$0 to \$50,000   | \$50,001 to \$100,000    | \$100,001 to \$500,000      | \$500,001 to \$1 million     | \$1,000,001 to \$10 million   | \$10,000,001 to \$50 million | \$50,000,001 to \$100 million | More than \$100 million             | <input type="checkbox"/>            | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |  |
| \$0 to \$50,000  | \$50,001 to \$100,000               | \$100,001 to \$500,000  | \$500,001 to \$1 million | \$1,000,001 to \$10 million | \$10,000,001 to \$50 million | \$50,000,001 to \$100 million | More than \$100 million      |                               |                                     |                                     |                          |                                     |                          |                          |                          |                          |                          |  |
| <input type="checkbox"/>   | <input type="checkbox"/>            | <input checked="" type="checkbox"/>   | <input type="checkbox"/> | <input type="checkbox"/>    | <input type="checkbox"/>     | <input type="checkbox"/>      | <input type="checkbox"/>     |                               |                                     |                                     |                          |                                     |                          |                          |                          |                          |                          |  |

**Voluntary Petition**

(This page must be completed and filed in every case)

Name of Debtor(s):

Wood Floor Home Center Co., Inc.

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Prior Bankruptcy Case Filed Within Last 6 Years (If more than one, attach additional sheet)

Location

Where Filed: - None -

Case Number:

Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor:

- None -

Case Number:

Date Filed:

District:

Relationship:

Judge:

**Signatures**

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X *Emmanuel Lipschutz* BLY  
 Signature of Debtor  
 X *Barbara L. Yong* BLY  
 Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney

X *Barbara L. Yong*  
 Signature of Attorney for Debtor(s)

Barbara L. Yong

Printed Name of Attorney for Debtor(s)

Field & Golan LLP

Firm Name

70 West Madison Street  
 Suite 1500  
 Chicago, IL 60602

Address

312-263-2300

Telephone Number

Date

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X *Emmanuel Lipschutz*  
 Signature of Authorized Individual

Emmanuel Lipschutz

Printed Name of Authorized Individual

President

Title of Authorized Individual

Date

**Exhibit A**

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11)

Exhibit A is attached and made a part of this petition.

**Exhibit B**

(To be completed if debtor is an individual whose debts are primarily consumer debts)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter.

X

Signature of Attorney for Debtor(s)

Date

**Exhibit C**

Does the debtor own or have possession of any property that poses a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No

**Signature of Non-Attorney Petition Preparer**

I certify that I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110, that I prepared this document for compensation, and that I have provided the debtor with a copy of this document.

Printed Name of Bankruptcy Petition Preparer

Social Security Number (Required by 11 U.S.C. § 110(c).)

Address

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

X

Signature of Bankruptcy Petition Preparer

Date

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

**CREDITOR MATRIX**

A-1 Quality Service  
P.O. Box 554  
Techny, Illinois 60082-0554

All American Wood  
7616 Hancock  
Winthrop Harbor, Illinois 60096

Cingular Wireless  
P.O. Box 6428  
Carol Stream, Illinois 60197-6428

Clear Hardwood  
903 S. Jeanette  
Des Plaines, Illinois 60016

Citibank AAdvantage Visa  
P.O. Box 6309  
The Lakes, NV 88901-6309

Daily Herald  
P.O. Box 3204  
Arlington Heights, Illinois 60006

Dan Development  
10 E. 22<sup>nd</sup> Street  
Lombard, Illinois 60148

Ralph Fine  
1013 Portsmouth  
Westchester, Illinois 60154

Home Depot Credit Services  
P.O. Box 6029  
The Lakes, NV 88901-6029

L & L Hardwood  
6935 W. 62<sup>nd</sup> Street  
Chicago, Illinois

Merle B. Smith Co., Inc.  
161 Tower Drive, Unit 1  
Willowbrook, Illinois 60527

Nicor Gas  
P.O. Box 2020  
Aurora, Illinois 60507-2020

Niles Color Center  
7652 Milwaukee Avenue  
Niles, Illinois 60714

Safeco Business Insurance  
P.O. Box 66768  
St. Louis, MO 63166-6768

SBC/R. H. Donnelly  
c/o Emery Kiss  
McCarthy, Burgess & Wolff  
26000 Cannon Road  
Cleveland, OH 44146

Top Quality Flooring  
3705 N. 25<sup>th</sup> Avenue  
Schiller Park, Illinois 60176

Waste Management  
1411 Opus Place  
Suite 400  
Downers Grove, Illinois 60515